

Sample Questions to Consider When Deciding To Refinance Student Loans

1. How is my credit? _____
2. Do I have any hope of a qualifying non-profit/government/public interest/etc. job that will forgive my loans after 10 years of qualified employment and payments? _____
3. How much interest will I pay over the remaining payments until I hit 20 or 25 years, when the loans will be forgiven? _____
4. What is my current interest rate? _____
5. What is the current federal interest rate? _____
6. Is my current job steady? _____
7. What are the odds that I'll need income based repayment in the future? _____

8. What impact does income based repayment have on my minimum payment today? _____

9. What programs does my school offer for loan assistance? Would refinancing cause me to lose the opportunity to participate? _____

10. What protections do my federal loans offer that private loans don't? _____

11. What are the origination or other loan fees associated with private loan refinancing? _____

12. What impact will continuing to pay my loans as they are now have on my future in 5 years? 10 years? 15 years? 25 years? _____

13. What minimum payment can I afford today? _____
14. What big changes do I expect to experience in the next 12 months and 5-10 years? _____

This is not financial advice, but simply a guide to help you start thinking about if refinancing is right for you. © Where My Soul Belongs – Learn More at <http://wp.me/p2YIYM-2zf>

